

REPORT TO: Business Efficiency Board

DATE: 14 November 2012

REPORTING OFFICER: Strategic Director – Policy and Resources

SUBJECT: Corporate Risk Register – Progress
Commentary

PORTFOLIO: Resources

WARDS: All

1.0 PURPOSE OF THE REPORT

1.1 The Corporate Risk Register (attached as Appendix 1) is submitted to the Business Efficiency Board to note and approve the progress on the management of the corporate governance of risks.

2.0 RECOMMENDATION:

2.1

- a. The report be received;
- b. That the Board Team considers the Progress Commentary on the Corporate Risk Register to determine the adequacy of arrangements.

3.0 SUPPORTING INFORMATION

3.1 Risk is defined as being the threat that an event or action will adversely affect an organisation's ability to achieve its objectives and to successfully execute its strategies. Risk Management is defined as the process by which risks are identified, evaluated and controlled;

3.2 The Council recognises that it has a responsibility to manage both internal and external risks as a key component of good corporate governance and has prepared a Corporate Risk Register to minimise the risks of damage or loss;

3.3 The report has been before the Council's Management Team and it is recommended that when it is updated in April 2013, an additional risk of 'Maintenance and Management of Community Expectations', in the light of the continuing reduction of Government grants, is identified together with the associated risk control measures;

3.4 The Authority maintains risk registers at Corporate and Directorate levels and that risks at Departmental level are assessed within the Departmental Quarterly Monitoring Reporting process.

3.5 The purpose of Corporate Risk Register is to ensure that the council maximises its opportunities whilst minimising and controlling the associated risks in delivering the council's vision and services for Halton.

4.0 POLICY IMPLICATIONS

There are a number of policy implications arising from the policy document, the register and the control measures. These are identified in the register within the control measures. It is also important to ensure that the Corporate Risk Register and the Directorate Risk Registers are reviewed regularly by Directorates as part of the council's performance management strategy.

5.0 OTHER IMPLICATIONS

Nil

6.0 IMPLICATIONS FOR THE COUNCIL'S PRIORITIES

There are implications for each of the council's priorities as they could be affected by failure to manage the existing risks and also the failure to consider emerging risks.

6.1 **Children, Young People and Families in Halton**

6.2 **Employment, Learning, Skills and Communities in Halton**

6.3 **A Healthy Halton**

6.4 **A Safer Halton**

6.5 **Halton's Urban Renewal**

7.0 RISK ANALYSIS

Failure to review and monitor the performance of the Corporate Risk Register could result in service development opportunities being lost and existing service delivery being compromised.

8.0 EQUALITY AND DIVERSITY ISSUES

Within the risk register there are a number of implications for Equality and Diversity issues, e.g. Community Cohesion, Human Resources, and Resilience Planning.

9.0 LIST OF BACKGROUND PAPERS UNDER SECTION 100D OF THE LOCAL GOVERNMENT ACT 1972

None under the meaning of the Act.